

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RIDF-Schemes for completion of ongoing Irrigation Projects and other Schemes – Sanction of loans by NABARD under RIDF – Loan installments – Repayment of principal for the second quarter from 01 July, 2014 to 01 August, 2014, and payment of interest for the period 01 April 2014 to 30 June 2014 on RIDF – Orders – Issued.

FINANCE (PF) DEPARTMENT

G.O.Rt.No. 2181

Date: 26-06-2014.
Read the following:

- 1) NABARD's Lr. No. NB.AP.R.O/2008/LOS-27 (a)/2014-15, dt.11-06-2014.
- 2) Lr.No. APRO, HYD/2055/LOS-27A/2014-15, dt: 16 June 2014.
- 3) G.O Rt.No.2179, Finance (DCM.II) Department, Dt.24-06-2014.

ORDER:

1. In the references 1st and 2nd read above, NABARD has informed that an amount of **Rs.156,85,24,502/-** is due from Government of Andhra Pradesh towards the principal loan installments under RIDF on various dates for the second quarter from 01 July, 2014 to 30 September, 2014 and payment of interest for the period 1st April 2014 to 30 June, 2014 and requested to remit the same through RTGS / NEFT on or before due date to enable them to credit loan account of Government of Andhra Pradesh.

2. In the reference 3rd read above, Government have released BRO for **Rs.104.54** crores, towards repayment of principal loan installment, of **Rs.41.25** crores for the second quarter from 1st July, 2014 to 1st August, 2014 under the head of account "6003 Internal Debt of State Government (charged) – MH 105 Loans from National Bank for Agricultural and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes-560 Repayment of borrowings" and an amount of **Rs.50.80** crores towards payment of interest under the Head of Account "2049-01-200-00-13-450-000.

3. The details of Principal loan installments to paid in the month of July, 2014 are as below:

| Due Date | Installment Amount (In Rupees) |
|-----------------|-----------------------------------|
| 01-07-2014 | 411407626 |
| 15-07-2014 | 398736 |
| 18-07-2014 | 443608 |
| 25-07-2014 | 10224 |
| 31.07.2014 | 194710 |
| subtotal | 41,24,54,904 |

4. Details of payment of interest is as follows:

| Details | Interest amount (in rupees) |
|--|--------------------------------|
| Interest for the period 01 April 2014 to 30 June 2014 (Disbursements 01 April 2014 to 15 June 2014 and repayments from 01 April 2014 to 30 June 2014 | 507258649 |
| Add: Interest on disbursements for the period 16 March 2014 to 31 March 2014 | 743806 |
| Less: Excess interest received as on 31 March 2014 (As per enclosed sheet – Rs.2201/-)+- | 2201 |
| TOTAL | 508000254 |

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3. After careful examination of the matter, Government hereby accord sanction an amount of **Rs.92.05 crores** towards repayment of principal loan installment and interest under RIDF for the above said periods is as detailed above

4. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill sufficiently in advance and PAO, Hyderabad shall take prompt action to credit the amount on date all amounts above Rs. 2,00,000/- lakhs may be credit through RTGS to their HO, CA with RBI, Mumbai (IFS CODE:RBIS0RBIPI0) and all amounts below Rs. 2,00,000/- may be credit through NEFT to their CA with Axis Bank, Begumpet, Hyderabad

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L. PREMACHANDRA REDDY
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD. Regional Officer, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
Copy to:
Finance (Claims / DCM-I) Department.
SF/SCs

// FORWARDED BY ORDER //

SECTION OFFICER